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DS Smith Plc Acquisition of P&I Displays & Packaging

DS Smith Plc, the leading provider of recycled corrugated packaging in Europe, is pleased to announce the acquisition of P&I Displays and Packaging ("P&I").

P&I is a specialist in display products and services for in-store marketing, and a market leader in Portugal, employing c. 120 people. P&I is focussed on FMCG customers and builds on our capability within both the Iberian markets and the display sector, following our recent acquisitions of Creo in the UK, Deku-Pack in Denmark and GoPaca in Portugal.

Miles Roberts, CEO of DS Smith commented: "We are delighted to announce the acquisition of P&I and look to forward building on our leading Pan-European offering in this important and growing market segment."

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NOTES TO EDITORS

DS Smith is a leading provider of corrugated packaging in Europe and of specialist plastic packaging worldwide, operating across 36 countries and employing 26,000 people. Our vision is to become the leading supplier of sustainable packaging solutions. For more information, visit www.dssmith.com