



FOR IMMEDIATE RELEASE

DS Smith Plc
Proposed Acquisition of Parish Manufacturing, Inc.

LONDON, December 8, 2016 DS Smith, a leading provider of corrugated & plastics packaging, supported by paper & recycling operations worldwide, is pleased to announce the proposed acquisition of Parish Manufacturing Inc.

Parish is a USA manufacturer and supplier of bag-in-box systems, located in Indianapolis, Indiana. Parish's focus is in bag-in-box and custom packaging for different liquids for the food, beverage, water, food service, and chemical industries.

The acquisition, which is subject to certain customary completion conditions, complements DS Smith's expertise and leading position in the Flexible Packaging and Liquid Dispensing markets under its Rapak™ brand. Completion of the proposed acquisition is expected during the first quarter of 2017.

Miles Roberts, CEO of DS Smith commented: "We are looking forward to welcoming Parish into the DS Smith Group and building on our leading Flexible Packaging business. The proposed acquisition will further enhance our customer offering in this important and growing market segment."

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NOTES TO EDITORS

DS Smith is a leading provider of corrugated packaging in Europe and of specialized plastic packaging worldwide, operating across 36 countries and employing 26,000 people. Our vision is to become the leader in recycled packaging for consumer goods through offering great service, quality, innovation and environmental solutions to our customers. For more information, visit www.dssmith.com or www.rapak.com