

21 June 2016

DS Smith Plc Proposed acquisition of Gopaca

DS Smith Plc ("DS Smith") is pleased to announce that we have reached an agreement to acquire Gopaca. The business is a well-invested corrugated producer, located near Porto, Portugal and employs c. 135 people. The acquisition strengthens our operations in Iberia, an important and growing market for corrugated packaging, and further increases our Pan-European customer offering.

The acquisition is subject to competition clearance, which we expect during calendar Q3 2016 with completion shortly thereafter.

Miles Roberts, Chief Executive of DS Smith said:

"We are delighted to announce the acquisition of Gopaca and very much look forward to working with our new colleagues as we continue to enhance our geographic footprint and customer offering in Portugal."

Enquiries

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NOTES TO EDITORS

DS Smith is a leading provider of corrugated packaging in Europe and of specialist plastic packaging worldwide, operating across 36 countries and employing 26,000 people. Our vision is to become the leader in recycled packaging for consumer goods through offering great service, quality, innovation and environmental solutions to our customers. For more information, visit <u>www.dssmith.com</u>

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